

Message Text

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PAGE 01 BRUSSE 15850 181446Z
ACTION EB-08

INFO OCT-01 AF-10 ARA-10 EUR-12 EA-10 NEA-10 IO-13
ISO-00 AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00
FRB-03 H-01 INR-10 INT-05 L-03 LAB-04 NSAE-00
NSC-05 PA-01 CTME-00 AID-05 SS-15 STR-07 ITC-01
TRSE-00 ICA-11 SP-02 SOE-02 OMB-01 DOE-15 /166 W
-----029295 190952Z /15

R 181439Z AUG 78
FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC 8380
INFO ALL EC CAPITALS
AMEMBASSY ALGIERS
AMEMBASSY ATHENS
AMEMBASSY MONTEVIDEO
AMEMBASSY PRETORIA
AMEMBASSY TOKYO
AMEMBASSY SEOUL
USMISSION GENEVA

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USEEC

PARIS ALSO FOR OECD
GENEVA ALSO FOR MTN

E.O.11652:N/A
TAGS: EEC, ETRD
SUBJECT: EC STEEL TRADE

REF: STATE 207423

1. DURING A CONVERSATION WITH MISSION OFFICER, EC
COMMISSION STEEL OFFICIAL, JOHN PETERS, MADE THE FOLLOWING
OBSERVATIONS ON EC STEEL TRADE.

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PAGE 02 BRUSSE 15850 181446Z

2. PETERS WAS DELIGHTED WITH THE NEWS THAT NATIONAL STEEL
HAD DECIDED TO WITHDRAW ANTI-DUMPING COMPLAINTS AGAINST
EC PRODUCERS (REFTEL). HE ALSO NOTED THAT EC STEEL
SHIPMENTS TO THE US WERE HOLDING UP BECAUSE RECENT US
MARKET PRICES HAVE MADE THE TRIGGER PRICE MECHANISM
IRRELEVANT. PETERS SAID THAT SINCE JAPAN HAS TURNED ITS

ATTENTION TO USSR AND CHINESE MARKETS, THE REAL COMPETITION FOR THE EC ON THE US MARKET WAS NOW MEXICO, SOUTH KOREA, AND SOUTH AFRICA.

3. SIMILARLY, HE SAID, NON-TRADITIONAL SUPPLIERS ARE BEGINNING TO HAVE A SIGNIFICANT IMPACT ON THE EC MARKET. THE COMMISSION HAS RECEIVED COMPLAINTS THAT SEVERAL SHIP-LOADS OF ARGENTINE STEEL (MAINLY MEDIUM SHEETS) ARE ARRIVING IN EC PORTS AT DUMPING PRICES. ALSO, THE COMMISSION IS CONCERNED ABOUT DEVELOPMENT OF STEEL CAPACITY IN ALGERIA, PARTICULARLY THAT ESTABLISHED WITH JAPANESE COLLABORATION AND WITH THE SUPPORT OF THE JAPANESE MARKETING SYSTEM. FINALLY, EC STEEL OFFICIALS ARE LOOKING WITH APPREHENSION AT GREECE WHICH, WHILE A CANDIDATE FOR EC MEMBERSHIP, IS INTENT ON DEVELOPING ADDITIONAL STEEL CAPACITY.

4. PETERS EMPHASIZED THAT THESE PROBLEMS ARE NOT SO SERIOUS NOW AS TO REQUIRE ACTION, BUT THE COMMISSION WILL STUDY DEVELOPMENTS CAREFULLY, ESPECIALLY IN CASES OF SUSPECTED DUMPING. HINTON

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Message Attributes

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Current Classification: UNCLASSIFIED
Concepts: TRADE, REGIONAL ORGANIZATIONS, STEELS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 20 Mar 2014
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Review Release Event: n/a
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Secure: OPEN
Status: NATIVE
Subject: EC STEEL TRADE
TAGS: ETRD, EEC
To: STATE
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